



# HONG KONG AVIATION CLUB LTD.

## YOUTH (FULL) MEMBERSHIP

### FLEXIBLE INSTALLMENT SCHEME ON JOINING FEE TERMS AND CONDITIONS

*(effective from 01 April 2008)*

- 1) Youth (Full) Membership is only eligible to youngsters aged 14 to 21 years;
- 2) The Applicant must be a Hong Kong resident;
- 3) The initial Joining Fee is HK\$20,000.00 which is payable by **four (4)** equal installments. Upon submission of the Membership Application, the first installment of HK\$5,000.00 shall be paid to the Club. Upon the General Committee's approval of the application, the remaining **three (3)** installments shall be payable in the following **three** calendar months in the sum of HK\$5,000.00 per month.
- 4) The Youth (Full) Member shall pay up the balance of the full joining fee (currently HK\$35,000.00) on or before attaining the age of 28 years or upon his/her resignation from membership, whichever is the earlier. Payment by installments may be arranged with the Club.
- 5) The monthly subscription payable by the Youth (Full) Member shall be fifty percent (50%) of the normal monthly subscription payable of Full Members while he/she is under the age of 23 years.
- 6) The flying charges (save and except instructor credits) shall be reduced by ten percent(10%) until the Youth (Full) Member obtains his/her Private Pilot Licence or until he/she attains the age of 28 years, whichever is the earlier.
- 7) The usual minimum Food and Beverage charges shall be waived by the Club while the Youth (Full) Member is under the age of twenty-one (21) years.
- 8) A Youth (Full) Member is not eligible to vote or be elected as a member of the General Committee of the Club below the age of eighteen (18) years.